

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances - Irrigation & CAD Department - Sanction of House Building Advance to Sri P. Srihari, Office Subordinate working in Irrigation & CAD(IW) Department towards site-cum-construction purpose – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (IW:OP) DEPARTMENT

G.O.Ms.No. 125

Dated: 24-07-2008

Read the following:-

1. G.O.(P)No.78, Finance (A&L) Department, dated 03.04.2006.
2. G.O.Rt.No.649, Irrigation & CAD (IW:OP) Department, dated 20.05.2008.
3. From Sri P.Srihari, Office Subordinate application dated 31.05.2008.

ORDER:

Under Rule 5 of Rules for the grant of loans to Government Servants for House Building Advance purposes, sanction is hereby accorded for payment of an amount of Rs.50,000/- (Rupees Fifty thousand only) to the following employee in terms of the G.O. 1st read above for Site-cum-construction purpose, subject to the conditions prescribed in the said rules.

Sl. No.	Name of the applicant S/Sri	Basic Pay Rs.	Particulars of Site/ Vender name	Amount Sanctioned	Amount Released	Recovery amount	Interest
1.	P.Srihari, O.S.	5075/-	Plot No. 31 Sy.No 393/AA Peddamangalam Village & Grampanchayat, Moinabad Mandal, R.R.District. (Vender- Sri Syed Abdul Rehman)	Rs.3,50,000	Rs.50,000/-	Rs.2000 X 175 (40 Inst.)	7.5%

2. The amount sanctioned in para-1 above is subject to the following conditions:

- (i) An amount of Rs.50,000/- is sanctioned from out of the sanctioned advance shall be payable to the loanee for purchasing a plot of land from the concerned vendor, and on executing an agreement in the prescribed Form-IV. The loanee has executed the agreement bond and after scrutiny, it is found to be in order and preserved as detailed in para-2 above.
- (ii) He should purchase a plot of land and produce sale deed in respect thereof within 2 months from the date of the drawal of the first instalment.
- (iii) An amount equal to 50% of the sanctioned advance shall be payable after construction of the house reaches upto roof level and the area in which the house is built is completed with amenities such as water supply, lighting, roads drainage and sewerage are developed.
- (iv) The construction of the house shall be carried out exactly in accordance with the approved plan, estimates and specifications and shall be submitted to Govt. along with the mortgage deed in the prescribed forms.
- (v) He shall insure the house immediately on completion of the construction at his own cost, a sum not less than the amount of the advance sanctioned to him with interest due thereon and shall keep it so insured against damages by fire lightening/ cyclone and floods year after year till the advance with interest due thereof, is fully repaid to Govt. and deposit the policy with the Government.

Contd....2

- (vi) He shall complete the construction of house within 18 months from the date on which the first installment of the sanctioned advance is drawn by him.
- (vii) The loanee shall maintain the house in a good condition at his own cost and shall continue to do so and shall pay all Municipal taxes and local taxes regularly until the advance is fully repaid to Government.
- (viii) He shall keep the building free from all encumbrances; and
- (ix) He shall refund the Government any amount drawn by him if found in excess of the expenditure incurred together with interest thereon, if any, forthwith.

3. The details regarding amount released and number of installments to be recovered from the individual has been furnished in para-1 above.

4. In case if he does not require the advance sanctioned, it should be refunded immediately to Government.

5. The recovery of the advance shall commence from the 19th month of the drawal of first installment of the advance or from the month following completion of his/her house, whichever is earlier and interest shall be recovered from the month following the complete recovery of principal loan amount.

6. The expenditure sanctioned in para-1 above shall be debited to "7610. Loans to Govt. servants - 201. House building advance - SH(05) Loans to other officers" and shall be met from out of the funds released in Govt. order 2nd read above.

7. The loanee is informed that in case if he is residing in a Govt. building provided by the Govt. at the place of construction of his house, he should vacate such building and move into his new house within a month after the completion of the construction of his house and that the sanction of the house building advance does not count the Government to transfer them in the normal course even if the construction of his house is not completed.

8. The Irrigation & CAD (OP:Claims) Department shall draw the amount of the loan sanctioned in sub-para (i) of para 2 above and disburse it to the Vendor in the shape of an account payee cheque for Rs.45,000/- and an amount of Rs.5,000/- in cash towards registration fees etc.

9. This order does not require the concurrence of Finance (A&L) Department under the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KSPV PAVAN KUMAR
JOINT SECRETARY TO GOVERNMENT

To

The Individual concerned

Copy to:

The Irrigation & CAD (OP:Claims) Department.

Dy.Pay & Accounts Officer, Secretariat Br., Hyderabad.

The Accountant General of A.P., Hyderabad.

SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER